



Niuminco Group Limited

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3 August, 2020

Companies Announcement Office
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IMPLEMENTATION OF THE RECOMMENDATIONS OF INDEPENDENT GOVERNANCE EXPERT

On 6 March 2020 Niuminco Group Limited (“NIU” or “the Company”) announced the recommendations from the Independent Expert’s Report by Mr Justin Nelson of DMAW Lawyers (“DMAW”) following a review of the Company’s corporate governance practices, policies, procedures and resources for complying with its ASX Listing Rule obligations.

The board resolved to implement all of Mr Nelson’s recommendations as soon as practically possible, and in any event no later than 30 June 2020, however this was delayed due to the outbreak of the COVID-19 pandemic, negotiations on possible transactions and directors’ subsequent workloads.

As required, the Company’s Code of Conduct, Board Charter, Securities Trading Policy and Continuous Disclosure Policy have been reviewed by a corporate governance professional acceptable to ASX.

The implementation of the policies, procedures, practices and resources has now been completed with the exception of the appointment of a new Company Secretary (which has been delayed until after the results of the upcoming 2019 Annual General Meeting), and the undertaking of external governance training courses by directors (again due to the COVID-19 pandemic and high director workloads).

The board’s annual evaluation process by a governance professional is planned for the second half of this financial year, given that the recent Expert’s Report (and evaluation) was only completed in February 2020.

The Company’s Code of Conduct, Board Charter, Securities Trading Policy and Continuous Disclosure Policy will be published in following ASX releases today.

An updated Company Corporate Governance Statement, incorporating the Company’s Diversity Policy and Whistleblower Policy, will be released in the near future.

Authorised for release by : Board of directors

Tracey Lake,
Managing Director